

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF LAKE CITY SEWER)
SYSTEM FOR APPROVAL OF FINANCING) CASE NO. 92-198

O R D E R

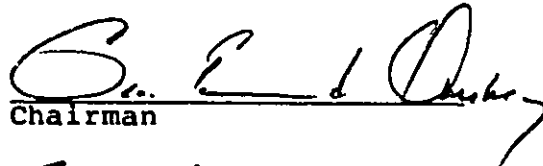
On May 4, 1992, the Commission received a financing application from Lake City Sewer System ("Lake City Sewer"). In its filing, Lake City Sewer requested a deviation from the requirements of 807 KAR 5:001, Section 6(9). Lake City Sewer filed financial statements as of December 31, 1991 and, due to time constraints, cannot compile the financial statements within 90 days as required by the regulation.

807 KAR 5:001, Section 6(9), requires the submission of a detailed income statement and balance sheet for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to adequately review Lake City Sewer's filing. Therefore, its request for a deviation from the above-cited regulation should be granted.

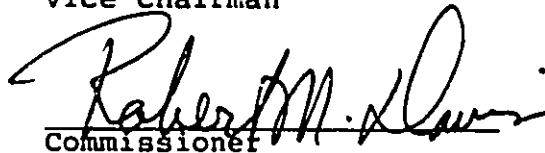
IT IS THEREFORE ORDERED that Lake City Sewer's request for a deviation from the requirements of 807 KAR 5:001, Section 6(9), is hereby granted. The statutory time period prescribed by KRS 278.300 shall not begin to run until Lake City Sewer cures its other filing deficiencies.

Done at Frankfort, Kentucky, this 18th day of May, 1992.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director, Acting